

**CSRA Business Lending in conjunction with USDA, the Georgia Department of Agriculture, and the Georgia Bankers Association AG Committee Launches New Georgia Meat and Poultry Facility Loan Program
First Loan in the Nation Closed with 920 Cattle in Millen**

CSRA Business Lending working in partnership with the U.S. Department of Agriculture, Rural Business and Coop Service, the Georgia Department of Agriculture, and the Georgia Bankers Association Ag Committee, was one of seventeen (17) entities in the nation selected to operate a new program targeted at launching more beef, pork, and poultry processing facilities domestically. The new "**Georgia Meat and Poultry Revolving Loan Fund**" was funded from an initial \$15 million dollar grant from USDA's new Meat and Poultry Intermediary Lending Program and is targeted at creating a more resilient, diverse, and secure U.S. food supply chain. CSRA is matching this grant with \$750,000 creating a \$15,750,000 initial fund for the state.



920 Cattle in Millen was the first loan in the nation closed with this new program. 920 Cattle is owned by Becca and Jarrod Creasy (pictured with daughter Finley), who have owned and operated their facility since 2018. Our \$3.4 million dollar loan will support the renovation and expansion of their existing facility and will add 12,000 square feet to their existing space. This expansion will support farmers and livestock producers in the eastern portion of the state who often have to truck their livestock to other states for processing. The importance of the project was evidenced by the groundbreaking for this first loan being

attended by Xochiti Torres Small, Undersecretary of USDA Rural Development, USDA Rural Development State Director Reggie Taylor, as well as Georgia Agriculture Commissioner Tyler Harper (pictured at the groundbreaking). **Georgia Agriculture Commissioner Tyler Harper reiterated the importance of growing Georgia's meat and poultry processing capacity in his comments. "Protecting and investing in the state's #1 industry in rural Georgia helps all Georgians. This is a great example of that right here in Millen. We look forward to working with CSRA Business Lending as we bring more of these processing facilities to Georgia."**



We urge all agriculture stakeholders in Georgia to help us spread the word on this new loan program. The program is extremely advantageous to expanding processing facilities offering 5% fixed rate loans up to 30 years that can be subordinate to (and work in conjunction with) a bank loan.